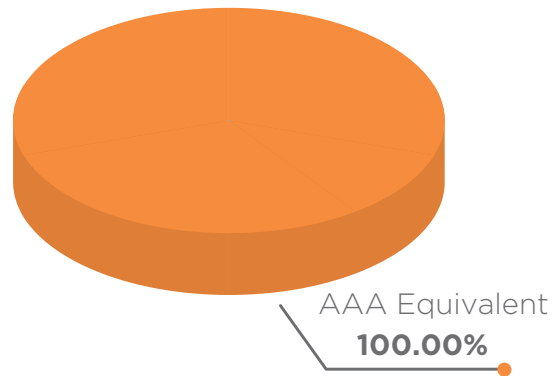# FUND SPOTLIGHT

IDFC MUTUAL FUND

IDFC ULTRA SHORT TERM FUND

An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months

The Fund aims to invest in high quality debt and money market instruments with average maturity of 3 to 6 months and seeks to generate stable returns with a low risk strategy

Fund Features:

Category: Ultra Short Duration

Monthly Avg AUM: ₹2,729.61 Crores

Inception Date: 18th July 2018

Fund Manager: Mr. Harshal Joshi (w.e.f. 18th July 2018)

Modified Duration: 165 days

Average Maturity: 168 days

Yield to Maturity: 7.17%

Benchmark: NIFTY Ultra Short Duration Debt Index (w.e.f 01st February, 2019)

Minimum Investment Amount: ₹100/- and any amount thereafter

Exit Load: Nil

Options Available : Growth, Dividend - Daily, Weekly, Monthly, Quarterly & Periodic

ASSET QUALITY

AAA Equivalent
100.00%

PORTFOLIO (28 June 2019)

Name	Rating	Total (%)
Corporate Bond		**44.62%**
LIC Housing Finance	AAA	10.80%
Small Industries Dev Bank of India	AAA	8.86%
Power Grid Corporation of India	AAA	5.46%
Indian Railway Finance Corporation	AAA	5.32%
NABARD	AAA	4.80%
HDFC	AAA	4.60%
Sundaram Finance	AAA	1.95%
Kotak Mahindra Investments	AAA	1.77%
HDB Financial Services	AAA	0.53%
Power Finance Corporation	AAA	0.18%
Bajaj Finance	AAA	0.18%

PORTFOLIO (28 June 2019)

Name	Rating	Total (%)
REC	AAA	0.18%
Commercial Paper		**25.53%**
HDFC	A1+	6.95%
Kotak Mahindra Investments	A1+	6.48%
Kotak Mahindra Prime	A1+	4.24%
NTPC	A1+	3.48%
NABARD	A1+	2.19%
HDB Financial Services	A1+	1.66%
Indian Oil Corporation	A1+	0.52%
Certificate of Deposit		**24.65%**
Axis Bank	A1+	11.69%
NABARD	A1+	4.87%
ICICI Bank	A1+	3.89%
Small Industries Dev Bank of India	A1+	2.48%
Kotak Mahindra Bank	A1+	0.88%
Bank of Baroda	A1+	0.84%
Net Cash and Cash Equivalent		**5.20%**
Grand Total		**100.00%**

Investors understand that
their principal will be
at Moderately Low risk

This product is suitable for investors who are seeking*:
- To generate returns over short-term investment horizon with a low risk strategy
- To invest in debt and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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